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Euphrates Energy Strengthens Technical Capabilities

Appointment of Marwan Kamar as Syria Exploration Manager

Euphrates Energy announces the appointment of Marwan Kamar as Syria Exploration Manager with immediate effect. The appointment further enhances the Company's technical capabilities and reflects Euphrates' ambitions to obtain a meaningful operational foothold in Syria.

Marwan Kamar, who is based in Damascus and has a degree in Applied Geophysics from Damascus University, brings over 20 years extensive international experience in geophysics and the oil and gas industry. He was previously a project leader in Syria and Morocco with solid experience in seismic acquisition QC in Libya, Syria, and Morocco. Marwan possesses notable experience in exploration, prospect generation, seismic acquisition and processing, economic studies, project and resources management, corporate planning, and business development.

The appointment of an Exploration Manager strengthens Euphrates' technical team which is already comprised of a Technical Advisor, a Production Technologist, a Senior Reservoir Engineer, a Senior Geoscientist and Senior Drilling Engineer – all of whom report into Jerry Smart in his capacity as Chief Technical Officer. The team's existing knowledge and understanding of Syria's subsurface, combined with a strong in-country network provide Euphrates with a unique competitive advantage.

Commenting on the appointment, Euphrates' Chief Executive Officer Mahdi Sajjad said:

"I'm delighted to announce the appointment of Marwan as our Syria Exploration manager. I already know the quality of Marwan's technical capabilities having worked with him at a previous independent E&P in Syria through which we achieved great success. Marwan will work alongside the wider technical team that we have already established in Syria as we continue to identify and progress opportunities in this core market. We are very committed to establishing an operating footprint in Syria, a jurisdiction that we as a team know extremely well, and where we believe that our existing knowledge base and technical acumen will enable us to realise value for our company, our stakeholders and most importantly the Government and people of Syria."

Commenting on his new role, Marwan Kamar said:

"The quality, track record and profile of the team at Euphrates, combined with its focused strategic approach to identifying compelling opportunities in Syria, a country that I understand extremely well, makes this a very exciting appointment for me. The industry in Syria is at a critical juncture where we believe that a credible international E&P like Euphrates Energy has an important role to play in actively identifying new exploration opportunities and unlocking unrealised value from brownfield developments. We aim to be a partner of choice for Syria Petroleum Company (SPC) and the Ministry of Energy in realising significant upside potential that we believe resides beneath Syria."

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